



23 January 2017

EDENVILLE ENERGY PLC
("Edenville" or the "Company")

Issue of Equity for Consulting Services & Warrant Exercise

Edenville Energy plc (AIM: EDL) announces that the Company has issued a total of 44,542,239 new ordinary shares of 0.02p each in the Company ("New Ordinary Shares") in lieu of consultancy fees and following receipt of a notice to exercise warrants.

Consulting Services

A professional group providing Edenville with consulting services has been issued 963,855 New Ordinary Shares at a price of 0.83p per share. Additionally, a consultant to the Company has been issued with 1,948,051 New Ordinary Shares at a price of 0.77p per share.

Exercise of Warrants

The Company has also received notice from JIM Nominees Limited to exercise 41,630,333 warrants into 41,630,333 New Ordinary Shares, as per the table below:

Exercise price	No. of warrants being exercised
0.80p	1,375,000
0.60p	5,555,555
0.54p	34,699,778
Total:	41,630,333

The total consideration received by the Company pursuant to the warrant exercise will be £231,712.

Admission

Application will be made for the 44,542,239 New Ordinary Shares, which will rank pari passu with the existing ordinary shares, to be admitted to trading on AIM ("Admission"). Admission is expected to occur at 8.00 a.m. on 26 January 2017.

Following Admission, the total number of voting rights in the Company will be 798,745,138 ordinary shares. This number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify

their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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